

RESOLUTION NO. 29728

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY RELATED TO A LOAN AGREEMENT WITH THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION FOR FINANCING OF CAPITAL CONSTRUCTION PROJECTS REQUIRED BY THE CONSENT DECREE FOR THE INTERCEPTOR SEWER SYSTEM (ISS), FOR A TOTAL PROJECT COST IN THE AMOUNT OF THREE MILLION DOLLARS (\$3,000,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the City Finance Officer to execute any and all documents necessary related to a loan agreement with the Tennessee Department of Environment and Conservation for financing of capital construction projects required by the Consent Decree for the Interceptor Sewer System (ISS), for a total project cost in the amount of \$3 million.

ADOPTED: November 27, 2018

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